



Celebrity Fashions Limited

21st May, 2015

Bombay Stock Exchange Ltd
PJ Towers
Dalal Street
Mumbai 400 023

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sirs,

SUB: Adoption of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Ref.: Scrip Code – 532695 / CELEBRITY

We would like to inform you that Board of Directors of the company at their Meeting held on 21st May 2015 has formulated and adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Copy of Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information is enclosed herewith for your kind information and record.

Kindly acknowledge the receipt.

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

K. Senthil
Company Secretary
Encl:a/a



**Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive
Information
(Pursuant to Regulation 8(1) of the SEBI (Prevention of Insider Trading) Regulations,
2015**

This following is the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code") adopted by Celebrity Fashions Limited. This Code is consistent with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the terms used therein shall have the same meaning as given in the said Regulations:

The following are the principles of Fair Disclosure adopted by Celebrity Fashions Limited :

- 1) The Company shall ensure Prompt Public disclosure of Unpublished price sensitive information (UPSI) that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- 2) The Company shall ensure uniform and universal dissemination of Unpublished Price Sensitive information to avoid selective disclosure.
- 3) The Company Secretary/Compliance Officer of the Company shall act as the Chief Investor Relations Officer (CIRO) to deal with dissemination of information and disclosure of unpublished price sensitive information.
- 4) The Company shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- 5) The Company shall provide prompt and appropriate response to queries on news reports and verification of market rumours by regulatory authorities.
- 6) The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information
- 7) The Company shall develop and follow best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
- 8) The Company shall handle of all unpublished price sensitive information on a need-to-know basis.

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The Managing Director of the Company, subject to approval of the Board, is authorised to amend or modify this code in whole or in part.

The Board of Directors may stipulate further guidelines, procedures and rules, from time to time, to ensure fair disclosure of unpublished price sensitive information.

This code and every subsequent modification, alteration or amendment made thereto, shall also be intimated to the Stock Exchange Where the securities of the Company are listed.

Subsequent modification(s)/amendment(s) to SEBI (Prevention of Insider Trading) Regulations, 2015 shall automatically apply to this code.

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