



Celebrity Fashions Limited

February 10, 2016

Bombay Stock Exchange Ltd
PJ Towers
Dalal Street
Mumbai 400 023
Scrip Code - 532695

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Symbol: CELEBRITY

Dear Sirs,

Sub: Approval of Unaudited Financial Results - Board Meeting dated 10th February 2016

Ref.: Reg. 33 read with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at their Meeting held today viz., 10th February 2016, has approved and took on record the Unaudited Financial Results for the quarter ended 31st December 2015.

A copy of approved Unaudited Financial Results and Limited Review Report is enclosed for your records.

We hereby inform you that the Board meeting commenced at 03.00 P.M. and concluded at 04.15 P.M.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Celebrity Fashions Limited

M. Amal Kumar
Authorised Signatory



Encl:a/a

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

"Agastyar Manor"

New No.20, Old No.13, Raja Street,
T.Nagar, Chennai - 600 017.

Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

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D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
B.Com., FCA, Grad. CWA

V. VIVEK ANAND
B.Com., FCA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **CELEBRITY FASHIONS LIMITED** for the quarter ended 31st December 2015, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S



C.N. Gangadaran
C.N.GANGADARAN
Partner
Memb.No.11205

Place: Chennai
Dated: 10/02/2016



Celebrity Fashions Limited
 Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.
 CIN : L1712(TN)1988PLC015655 Email: investorservices@celebritygroup.com Website: www.celebritygroup.com
 Phone No: 044-4343 2200/2300 ; Fax No: 044-43432360

Unaudited Financial Results for the Quarter and Period Ended 31st December 2015

PART I						
Rs. In Crs						
Particulars	Unaudited			Unaudited		Audited
	3 months ended			9 months ended		Year ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
1 Income from operations						
(a) Net Sales / Income from operations (Net of Excise Duty)	51.20	29.09	57.60	124.35	149.10	184.29
(b) Other operating income	0.90	9.04	1.88	10.80	12.16	21.58
Total Income from operations (net)	52.10	38.13	59.48	135.15	161.26	205.87
2 Expenses						
(a) Cost of material consumed	40.36	23.10	35.16	88.44	95.21	107.94
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of financial goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	(13.38)	(1.57)	(3.34)	(15.46)	(8.10)	0.62
(e) Depreciation and amortisation expense	14.31	13.22	14.21	40.77	43.81	54.37
(f) Other expenses	1.49	1.57	2.25	4.59	5.64	6.80
	7.84	6.87	8.07	21.94	24.97	32.68
Total expenses	50.62	43.19	56.35	140.28	161.53	202.41
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.48	(5.06)	3.13	(5.13)	(0.27)	3.46
4 Other income (including interest income)	0.55	0.56	0.26	1.69	0.81	3.58
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.03	(4.50)	3.39	(3.44)	0.54	7.04
6 Finance costs	1.92	2.00	2.47	6.15	7.11	9.33
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.11	(6.50)	0.92	(9.59)	(6.57)	(2.29)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	0.11	(6.50)	0.92	(9.59)	(6.57)	(2.29)
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	0.11	(6.50)	0.92	(9.59)	(6.57)	(2.29)
12 Extraordinary items (net of tax expense - Nil)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	0.11	(6.50)	0.92	(9.59)	(6.57)	(2.29)
14 Paid up equity share capital (Face value - 10/- each)	39.00	39.00	39.00	39.00	39.00	39.00
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(63.12)
16 (i) Earnings Per Share (EPS) (before extraordinary items) (of - 10/- each) (not annualised)						
(a) Basic	0.03	(1.67)	0.24	(2.46)	(1.69)	(0.60)
(b) Diluted	0.03	(1.67)	0.24	(2.46)	(1.69)	(0.60)
(ii) Earnings Per Share (EPS) (after extraordinary items) (of - 10/- each) (not annualised)						
(a) Basic	0.03	(1.67)	0.24	(2.46)	(1.69)	(0.60)
(b) Diluted	0.03	(1.67)	0.24	(2.46)	(1.69)	(0.60)

See accompanying notes to the Financial Results

Charat Narsinham



- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 10th February 2016
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 Other Operating Income represents conversion charges received by the Company towards contract manufacturing activities.
- 4 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 5 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 6 Previous period figures have been regrouped / re-cast / reclassified, wherever necessary.

By Order of the Board
for Celebrity Fashions Limited

Charath Ram Narasimhan
Charath Ram Narasimhan
Managing Director



Date: 10th February 2016
Place: Chennai